

PEACE CHANNEL

Circular Road, Dimapur - 797 112, Nagaland

I.T. Registration No. U/S 12A Memo No. OC-1155/12A/CIT/JRT/2011-12/1845-47 Dated: 11/07/2011

Accounting Year : 2019-20
Assessment Year : 2020-21

PAN : AABAP5610K
Status: A.O.P.

COMPUTATION STATEMENT

	Amount	Amount	Amount
Gross Income received by the Trust (As Per Income and Expenditure Account)			1443962
<u>Application by way of Revenue Expenses :</u>			
Less : Establishment & Administrative Expenses		183783	
Less : Application towards object of the Society as per Income and Expenditure Account:			
a) Donation : Other than Corpus	20958		
b) General public utility	218338	239296	
Less : Amount set aside for F/Y 2018-19		423079	
		9777	
Add : Application by way of Capital Expenditure (Note 2)		413302	
		963983	1377285
Less : Amount Accumulated u/s 11(1)(a) being less than 15% of ₹1260179 /- (after deducting Establishment and Administrative Exp.)			66677
			66677
Total Income is:			NIL

Note 1: No Tax is payable since the total income is NIL

Note 2: Capital Expenditure:

Construction of Building	899983
Purchase of Computer	64000
	<u>963983</u>

Note 3: Details of Set Apart u/s 11(2) in last 5 years:

Financial Year	Amount	Utilised		Balance	Purpose
		Financial Year	Amount		
2014-15	21166	2015-16	21166	-	-
2015-16	-	-	-	-	-
2016-17	-	-	-	-	-
2017-18	-	-	-	-	-
2018-19	25000	2019-20	9777	15223	Workshop & Seminars

Prepared for the purpose of Income Tax
As per Particulars furnished by the assessee

For Kiron Joshi & Associates
Chartered Accountants



KIRON JOSHI

Place: Shillong
Date : 23.10.2020

PEACE CHANNEL

Circular Road, Dimapur - 797 112, Nagaland

I.T. Registration No. U/S 12A Memo No. OC-1155/12A/CIT/JRT/2011-12/1845-47 Dated: 11/07/2011

Accounting Year : 2019-20
Assessment Year : 2020-21

PAN : AABAP5610K
Status: A.O.P.

Summary of Establishment & Administrative Expenses		
	Amount	Amount
Establishment & Administrative Expenses		
1 Rents		-
2 Repair and Maintenance		5043
3 Compensation to Employees		
a) Account Assistant	-	
b) Accountant	-	
c) Cleaner Cum Peon	-	
d) Data Entry Operator	-	
e) Field Account Assistant	-	
f) Office Assistant	-	
g) Office Driver	-	
h) TA for Staff	-	
4 Insurance		-
5 Workmen and staff welfare expenses		89250
6 Entertainment and Hospitality		-
7 Advertisement		-
8 Professional/Consultancy fees/ Fee for technical services		-
9 Conveyance and travelling expenses other than on foreign travel		25440
10 Remuneration to Trustee		-
11 Rates and Taxes, paid or payable to Government or any local body (excluding taxes on income)		-
12 Interest		-
13 Audit fee		16000
14 Depreciation and amortisation cost of which is not already claimed as application in same or any other previous year		-
15 Other Expenses		
a) Celebration & Functions	-	
b) Seminar, Meeting Etc.	-	
c) Postage & Telephone	15199	
d) Tea & Refreshments	-	
e) Printing & Stationery	32851	
f) Honorarium	-	
g) Miscellaneous	-	48050
Total Establishment & Administrative Expenses :		183783

Prepared for the purpose of Income Tax
As per Particulars furnished by the assessee

For Kiron Joshi & Associates
Chartered Accountants



KIRON JOSHI

Place: Shillong
Date : 23.10.2020



FORM 10 B
(See rule 17B)

AUDIT REPORT UNDER SECTION 12 A(b) OF THE INCOME TAX ACT 1961
IN THE CASE OF CHARITABLE OR RELIGIOUS TRUSTS OR INSTITUTION

We have examined the attached Balance Sheet of **PEACE CHANNEL : Circular Road, Dimapur - 797 112, Nagaland**, as at 31.03.2020 and the annexed Income and Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said trust/institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of accounts have been kept by the head office and the branches of the above named trust/institution visited by us so far as appears from our examination of the books, and proper returns adequate for the purpose of audit have been received from branches not visited by us subject to the comments given below :

Comments: NIL

In our opinion, and to the best of our information, and according to information given to us, the said accounts give a true and fair view:

- i) In the case of the Balance Sheet of the state of affairs of the above named trust/institution as at 31st March 2020.

AND

- ii) In the case of the Income and Expenditure Account of the excess of Income over Expenditure for the year ended on 31st March 2020.

The prescribed particulars are annexed hereto:

Place : Shillong
Date : 23.10.2020



for KIRON JOSHI & ASSOCIATES
Chartered Accountants.


KIRON JOSHI
(Membership No.051046)
UDIN: 20051046AAADDH7446

ANNEXURE
STATEMENT OF PARTICULARS
I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

- | | | |
|---|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|
| 1 | Amount of income of the previous year applied to charitable or religious purposes in India during that year | ₹ 1377285 |
| 2 | Whether the trust/institution has exercised the option under clause(2) of the explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. | NIL |
| 3 | Amount of income accumulated or set apart/finally set apart for application to charitable or religious purposes. to the extent it does not exceed 15 percent of the income derived from property held under trust wholly/in part only for such purposes. | ₹66677 |
| 4 | Amount of income eligible for exemption under section 11(1)(c)(Give details) | NIL |
| 5 | Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) | NIL |
| 6 | Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof. | NIL |
| 7 | Whether any part of the income in respect of which an option was exercised under clause(2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof. | NIL |
| 8 | Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year- | NIL |
| | (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto,or | NIL |
| | (b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii)
or | NIL |
| | (c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof ? If so, the details thereof. | NIL |



II APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

- | | | |
|---|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|
| 1 | Whether any part of the income or property of the trust/institution was lent, or continues to be lent, in the previous year to any persons referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any | No
No |
| 2 | Whether any land, building or other property of the trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any | No |
| 3 | Whether any payment was made to any such person during the previous year by way of salary, allowances or otherwise? If so, give details | No |
| 4 | Whether the services of the trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any | No |
| 5 | Whether any share, security or other property was purchased by or on behalf of the trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid. | No |
| 6 | Whether any share, security or other property was sold by or on behalf of the trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received. | No |
| 7 | Whether any income or property of the trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted. | No |
| 8 | Whether the income or property of the trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details. | No |

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS

REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No	Name and address of the concern	Whether the concern is a company no. & class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col.4 exceeded 5 percent of the capital of the concern during the previous year say Yes/No
		_____	NIL	_____	

Place: Shillong
Date: 23.10.2020

for KIRON JOSHI & ASSOCIATES
Chartered Accountants



KIRON JOSHI,
(Membership No.051046)

Kiron Joshi & Associates
Chartered Accountants

L. D. B. Buildings, 2nd Floor,
G. S. Road, Shillong - 793 001.
Phone:(0364) 2223727

PEACE CHANNEL
Circular Road, Dimapur - 797 112, Nagaland

BALANCE SHEET AS AT 31st MARCH 2020

AMOUNT LAST YEAR	LIABILITIES	SH	AMOUNT THIS YEAR	AMOUNT LAST YEAR	ASSETS	SH	AMOUNT THIS YEAR
191,764.72	Capital Fund	1	1,227,358.43	256,477.85	Fixed Assets	3	1,171,171.48
180,000.00	Loans and Advances	2	180,000.00	-	Loans & Advances	4	290,443.00
-	Project Account	3	2,141,726.00	115,286.87	Cash & Bank Balances	5	2,087,469.95
371,764.72	TOTAL		3,549,084.43	371,764.72	TOTAL		3,549,084.43

For and on behalf of Peace Channel, Dimapur

Prepared as per books of accounts
For Kiron Joshi & Associates
Chartered accountants



A handwritten signature in blue ink, appearing to be "Kiron Joshi".

KIRON JOSHI

UDIN: 20051046AAADDH7446

Place: Shillong
Date : 23.10.2020

PEACE CHANNEL
Circular Road, Dimapur - 797 112, Nagaland

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2020

AMOUNT LAST YEAR	EXPENDITURE	AMOUNT THIS YEAR	AMOUNT LAST YEAR	INCOME	AMOUNT THIS YEAR
11,320.00	" Audit Fees	16,000.00	2,309.00	By Bank Interest	24,886.00
5,789.00	" Book and periodicals	-	179,250.00	" Donation/Contributions Received	1,177,000.00
-	" Bank Charges	1,774.92	-	" Fixed Deposit Interest	7,841.00
12,000.00	" Charity and Donation	20,958.00	20,343.00	" Grant Received	-
11,330.00	" Computer Maintenance	24,520.00	4,500.00	" LCD Projector/Laptop/Conference Ha	-
25,730.00	" Electricity and Water Charges	-	-	" Membership	3,200.00
999.00	" Gifts	-	1,418.00	" Other Receipts	22,600.00
35,500.00	" House Rent	-	53,835.23	" Profit on Sale of Musical Instruments	-
-	" House Rent Allowance	87,944.00	233,575.00	" Seminars and Workshops	208,435.00
7,348.00	" Household Articles	-	-		
1,900.00	" Medical Expenses	-	-		
-	" Office Expenses	23,733.00	-		
-	" Postage/Transportation	6,820.00	-		
20,880.00	" Printing and Stationery	32,851.00	-		
-	" Registration Expenses	2,500.00	-		
3,930.00	" Repairs and Maintenance	-	-		
69,000.00	" Salary and Wages	26,000.00	-	" Excess of Expenditure over Income	-
39,677.00	" Staff Welfare	89,250.00	-		
13,909.00	" Telephone/Internet Charges	8,379.00	-		
-	" Travelling Expenses	25,440.00	-		
4,125.00	" Vehicle Upkeep	5,043.00	-		
-	" Water, Newspaper/Electricity	42,089.00	-		
185,921.00	" Workshops and Seminars	9,777.00	-		
43,472.58	" Depreciation Charged	49,289.37	-		
2,399.65	" Excess of Income over Expenditure	971,593.71	-		
495,230.23	TOTAL	1,443,962.00	495,230.23	TOTAL	1,443,962.00

For and on behalf of Peace Channel, Dimapur

Place: Shillong
Date : 23.10.2020



Prepared as per Books of Accounts
For Kiron Joshi & Associates
Chartered Accountants

KIRON JOSHI
UDIN: 20051046AAADDH7446

PEACE CHANNEL
Circular Road, Dimapur - 797 112, Nagaland

SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31.03.2020

SH.	PARTICULARS.		AMOUNT	AMOUNT
1	Capital Fund :			
	Balance as on 01.04.2019		191,764.72	
	Add: Project Capitalised		64,000.00	
			255,764.72	
	Add : Excess of Income Over Expenditure		971,593.71	1,227,358.43
2	Unsecured Loan:			
	Balance as on 01.04.2019		180,000.00	
	Add: Addition during the year		-	
			180,000.00	
	Less: Refunded during the year		-	180,000.00
3	Project Account: (As per schedule attached)			2,141,726.00
4	Fixed Assets: As per Schedule Attached			1,171,171.48
5	Loans and Advances :			
	Balance as on 01.04.2019		-	
	Add: Addition during the year			
	- Alino		10,000.00	
	- Catherine		3,000.00	
	- Garrol Lotha		217,943.00	
	- Huveli Sumi		10,500.00	
	- Ramesh Babu		5,000.00	
	- Rosa Angami		10,000.00	
	- Vincent Kikon		12,000.00	
	- Wanghan Konyak		22,000.00	
			290,443.00	
	Less: Refunded during the year		-	290,443.00
6	Cash and Bank Balances :			
	Cash on Hand:		1,444.00	
	Cash at Bank:			
	SBI 31420100927	6,917.00		
	SIB 0686053000000094	14,531.87		
	SIB 0686053000001780	34,193.08		
	SIB 0686053000004544	1,922,543.00	1,978,184.95	
	Investments:			
	Balance as on 01.04.2019	100,000.00		
	Add: Addition during the year	107,841.00		
		207,841.00		
	Less: Matured during the year	100,000.00	107,841.00	2,087,469.95

For and on behalf of Peace Channel, Dimapur

Prepared as per Books of Accounts
For Kiron Joshi & Associates
Chartered Accountants



(Handwritten signature)

KIRON JOSHI

Place: Shillong
Date : 23.10.2020

PEACE CHANNEL
Circular Road, Dimapur - 797 112, Nagaland

SCHEDULE-3 PROJECT ACCOUNT AS ON 31st MARCH 2020

Sl. No.	Particulars	Balance as on 01/04/2019	Received during year	Total amt. available	Capital utilization	Revenue utilization	Total utilization	Balance as on 31/03/2020
1	Building Bridges through Peacebuilding and Conflict Transformation in NE India	-	1,769,587.00	1,769,587.00	-	1,545,181.00	1,545,181.00	224,406.00
2	Empowering Children for making peace and transforming culture of violence in Nagaland	-	2,321,700.00	2,321,700.00	64,000.00	340,380.00	404,380.00	1,917,320.00
	Total	-	4,091,287.00	4,091,287.00	64,000.00	1,885,561.00	1,949,561.00	2,141,726.00

For and on behalf of Peace Channel, Dimapur

Prepared as per Books of Accounts
For Kiron Joshi & Associates
Chartered Accountants



(Signature)
KIRON JOSHI

Place: Shillong
Date : 23.10.2020

PEACE CHANNEL

Circular Road, Dimapur - 797 112, Nagaland.

SCHEDULE 4 : FIXED ASSETS AS ON 31st MARCH 2020

Sl. No.	Particulars	W.D.V.as on 01/04/2019	Additions during the year			Deletions	Total	Dep. Rate	Depreciation	W.D.V.as on 31/03/2020
			Work Completed	Work in Progress						
			Bought before 30th Sept.	Bought after 30th Sept.						
1	Building	-	-	899,983.00	-	899,983.00	5%	-	899,983.00	
2	Computer and Peripherals	4,879.57	-	64,000.00	-	68,879.57	40%	14,751.83	54,127.74	
3	Equipments	142,620.39	-	-	-	142,620.39	15%	21,393.06*	121,227.33	
4	Furniture	64,743.77	-	-	-	64,743.77	10%	6,474.38	58,269.39	
5	Library Books	699.76	-	-	-	699.76	20%	139.95	559.81	
6	Sound Systems	43,534.36	-	-	-	43,534.36	15%	6,530.15	37,004.21	
	TOTAL	256,477.85	-	963,983.00	-	1,220,460.85		49,289.37	1,171,171.48	

For and on behalf of Peace Channel, Dimapur

Prepared as per Books of Accounts
For Kiron Joshi & Associates
Chartered Accountants



KIRON JOSHI

Place: Shillong

Date : 23.10.2020